



**KRESTON
IBERAUDIT**

Knowing you.

EXECUTIVE SUMMARY

Kreston Iberaudit is in **constant evolution and adaptation** to new trends in which they are immersed currently our customers, with the ultimate goal of helping them to get the most benefit possible thanks to a personalized advice, close and professional.

Our strength lies in the cohesion of 15 offices located in Spain, Portugal and Andorra. We put at your disposal a **multidisciplinary team, cross-sectional, proactive and committed** that will support in all those needs that may arise. Being part of an **international network** also allows us to ensure the most appropriate solution to every circumstance and without geographical barriers.

We put at disposal of **Cliente** our extensive experience bringing added value thanks to the resources and initiatives of our professionals both at national and international level to help you improve your efficiency within the sector of your activity.

1

Trust

2

Experience

3

Proximity

Commitment

WHY KRESTON

Kreston Iberaudit combines **experience, solvency and empathy** through an excellent network of professional services.

We are a multidisciplinary firm that offers services of auditing, accounting, taxation and consulting, both locally and globally. We commit ourselves to advise and accompany our customers in achieving their objectives.

VALUES

The **values** that define us and with which we are firmly committed accompany us throughout our professional activity, thus consolidating our maximum premise being as effective as possible in everything we do.

TRUST
QUALITY
PROACTIVENESS
COLLABORATION
INTEGRITY



1971
founded



120
countries

13th
globally



22,000+
people

6
continents



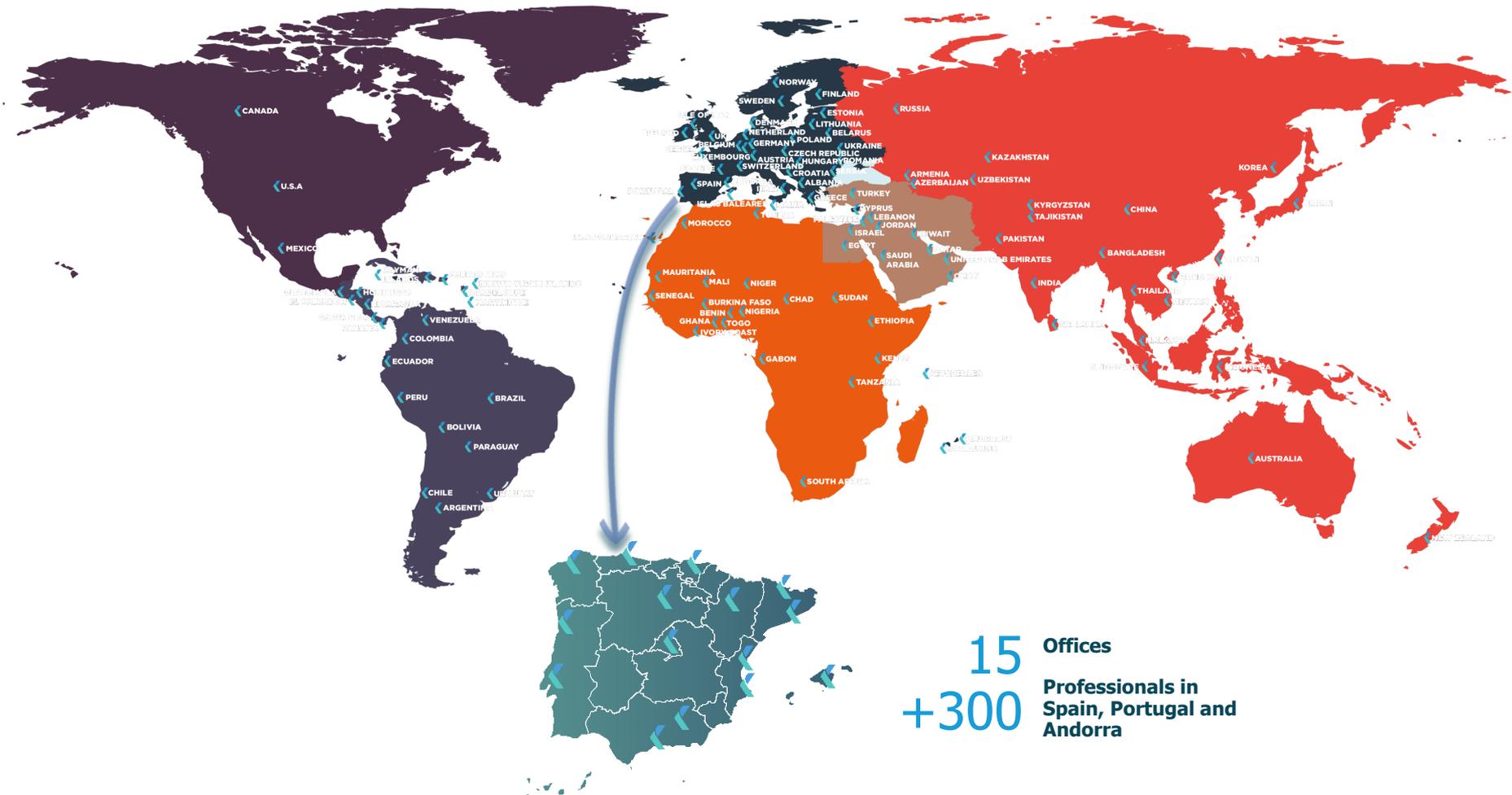
\$2.4bn
revenue of firms



170
member firms

TOTAL COVERAGE

GLOBAL RESOURCE OF OVER 22.000 PROFESSIONAL AND SUPPORT STAFF:



PROJECTION & PRESENCE

As an example of our reliability, professionalism and reputation, our partners and firms have broad representation in different entities and associations both at national and international level, where we participate actively in all initiatives and activities that affect our profession.



All the audit partners are members of the Instituto de Spanish Institute of Chartered Accountants (Censores Jurados de Cuentas de España), a representative institution for auditing professionals and companies operating in Spain.



The partners of the tax area are members of their respective colleges of economists or lawyers and actively participate in the Council of Economists and the AEDAF.

CORPORATE SOCIAL RESPONSIBILITY

Within our CSR activity plan, we share the Objectives of Sustainable Development, **ODS**, promoted by the United Nations. Especially with the Objective nº 3: Health and Welfare and the Objective nº 5: Gender Equality, that is why we actively collaborate with the following entities.



INTERNACIONAL AGENCIES

PCAOB

Public Company Accounting Oversight Board

We are registered in the Public Company Accounting Oversight Board, based in Washington and New York.

PCAOB is a private not-for-profit corporation that aims to supervise business audits in the United States, protect the interests of investors and promote independent auditing reports. It has 2.500 registered firms worldwide, only eighteen of which are in Spain



Through the Kreston International network, Kreston Iberaudit has joined the "Forum of Firms" (FOF), an international association made up of the top 23 networks of accounting firms that perform audits of financial statements that are or may be used across national borders.

The "Forum of Firms" performs its functions through the Transnational Committee of IFAC (International Federation of Accountants), the maximum overall audit organization with a presence in 125 countries, working to protect the public interest by encouraging high quality practices by auditors.

CONTROLS

In order to comply with quality standards, our firm has implemented internal quality control policies both nationally and internationally.

In our rigorous Internal Manual of Quality Control, a series of mechanisms are contemplated to assure that we carry out the works in a suitable way. These mechanisms include, among others, annual reviews by the Professional Practice and Quality Department, which carry out a thorough evaluation of the quality policies and procedures, ensuring that the audit work performed is sufficient and appropriate to support the opinions issued.

Our professional practice complies with national and international regulations. In this sense, the quality controls carried out by the ICAC in recent years have been satisfactory and have not highlighted any significant aspects.

The logo for the Instituto de Contabilidad y Auditoría de Cuentas (ICAC) features the acronym 'ilc/a/c' in a stylized, bold font with red and black colors. To the right of the acronym, the full name 'Instituto de Contabilidad y Auditoría de cuentas' is written in a smaller, black, sans-serif font.

ilc/a/c Instituto de Contabilidad y
Auditoría de cuentas



On the other hand, **Kreston Global** also carries out Quality Control reviews with a periodicity of between 3 and 4 years.

Quality
Standards

SECTORS & EXPERIENCE

- ◀ Food & agriculture industry
- ◀ Automobile industry
- ◀ Professional Associations
- ◀ Sport
- ◀ Education
- ◀ Entities, non-profit entities, corporates & associations
- ◀ Foundations
- ◀ Transport
- ◀ Industry
- ◀ Real estate
- ◀ Leisure
- ◀ Industrial & consumer products
- ◀ Health
- ◀ Telecommunications
- ◀ Public sector
- ◀ Service sector





SERVICES

AUDITING

One of the main benefits of hiring a society to carry out an **Accounts Audit** is that it promotes the reliability of financial and economic information of the company being audited, thus fostering self-discipline and control in the organization.

Furthermore, this process is seen as a deference on behalf of the company's governing body towards their clients, shareholders, potential investors, or other national and international institutions that it maintains relations with.

In turn, it leads to a number of sub-products that are of great interest to the company, like the communication of significant weaknesses identified in the internal control process.

Audit of accounts and consolidated annual accounts

Audit of intermediate financial statements

Audit of reporting packages according to IAS, USGAAP etc.

Public sector audit (municipal, autonomous and national bodies, as well as organizations, companies or entities of public law dependent on the aforementioned bodies)

Other audit reports in accordance with current law

Complementary and special reports for the annual accounts (Bank of Spain, CNMV, DGS, SAD, etc.)

Report of accounts on the justification of subventions

Limited reviews and reviews of specific facts and/or approved procedures

Due diligence

Internal control...

TAX

Our **Tax Consultancy** activity focuses mainly on advising taxpayers as to the most suitable actions to take in order to comply with their periodic tax obligations.

Furthermore, we participate in any actions the administration carries out to verify taxes paid and defend the taxpayer's interests before the court.

We act on behalf of taxpayers and helps them submit declarations to the administration.

Tax consolidation

International tax planning

Planning, consulting and tax returns

Defense taxpayer before the tax authorities

Detection of possible incidents caused by new regulations

Studies of alternatives and solutions for specific tax problems

Studies of tax savings for individuals or companies

Tax claims before judicial organ

Transfer prices

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CONSULTING

The growing complexity of the environment in which companies operate, requires an expertise in certain areas excessively expensive to incorporate into their internal structures.

The main aim of our **Consultancy** service is to offer our clients the specific and necessary knowledge and guidance in their ongoing search for competitiveness and the ability to respond to the current business environment.

Financial consulting

Corporate finance

Transaction services

Valuation services and business models

Business restructuring

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OUTSOURCING

We offers personalized solutions for those entities that need the outsourcing of one or more of the internal processes in administration, finance or employment management areas.

Our **Outsourcing** model allows to our clients to externalize those processes in which they are not specialized, and which are not the key aspect in his organization to focus on his business, offering them exclusive solutions and a multidisciplinary professional team with high experience in his sector.

General accounting

Cost accounting

Purchases / Accounts payable

Invoicing / Accounts receivable

Management of fixed assets

Tax declarations

Management information

Reporting

Consolidation

Management for projects

Financial analysis

Budgets

Interim Management

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LEGAL

LEGAL

The success of any business depends on a multitude of factors: from detailed planning of the business plan to an innate capacity for leadership and efficient management. However, any of these decisive points in a company's journey can fail without quality advice from advisors who can provide solutions to your interests.

Our **legal department** has a multidisciplinary team with a 360° approach and extensive experience of both national and international clients and matters in the different legal, fiscal and financial areas, which allows us to provide services in any situation or project with the agility required in today's globalised market.

Recurring commercial advice

Bankruptcy

Litigation and Civil Law

Commercial, Corporate and Transactions.

Real Estate

Tax declarations

Banking and Financial Law

Labor Law

Consolidation

Economic Criminal Law

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CONTACT

A Coruña

Juan Flórez, 24 1º Dcha.
15004 A Coruña
Tel: 981 145 113
galicia@kreston.es

Alicante

Av. Maionave, 30 - 1º B.
03003 Alicante
Tel: 965929 757
alicante@kreston.es

Barcelona

Av. Diagonal 520 bajos 6ª
08006- Barcelona
Tel: 933 623 123
barcelona@kreston.es

Bilbao

Gran Vía, 8 – 4º
48001 Bilbao
Tel: 944 233 425
bilbao@kreston.es

Gijón

Celestino Junquera nº1, 2ª
33202 Gijón
Tel.: 984 392 038
gijon@kreston.es

Granada

Gran Vía de Colón, 8, Plt. 3
18010 Granada
Tel.: 958 097 129
granada@kreston.es

Madrid

Orense 16, 1º E
28020 Madrid
Tel: 914 172 314
madrid@kreston.es

Málaga

Pza. Uncibay, 8, 2ª,pta. 5
29008 Málaga
Tel: 952 608 626
malaga@kreston.es

Palencia

Los Soldados, 2º, 1ª
34001 Palencia
Tel: 979 702 332
palencia@kreston.es

Palma de Mallorca

Francesc de Borja Moll, 15,
3º A
07003 Palma de Mallorca
Tel: 971 10 90 20
illesbalears@kreston.es

Valencia

Pizarro, 1 pta. 10
46004 Valencia
Tel: 96 321 96 70
valencia@kreston.es

Zaragoza

Moreria, 1, 3º A
50004 Zaragoza
Tel: 976 239 863
aragon@kreston.es

Lisboa. Portugal

Av. Engenheiro Duarte
Pacheco, 19, 4
Esq., 1070-100 Lisboa.
Tel: +00 351 214 13 96 90
portugal@kreston.pt

Oporto. Portugal

Rua Pedro Homem de Melo,
55, 1º, L15,
4150-599 Porto.
Tel: +00 351 214 13 96 90
porto@kreston.pt

Andorra
Josep Rossell Calva, 13
Edifici Alba, desp. 302
AD 500 Andorra la Vella.
Andorra
Tel: +00 376 867 804
andorra@kreston.es

We have a team of professionals who share a group vision and common values, with a great sense of responsibility and objectivity



Thank You

We help our customers achieve success

