



**KRESTON  
IBERAUDIT**

**Knowing you.**

# EXECUTIVE SUMMARY

Kreston Iberaudit is in **constant evolution and adaptation** to new trends in which they are immersed currently our customers, with the ultimate goal of helping them to get the most benefit possible thanks to a personalized advice, close and professional.

Our strength lies in the cohesion of 16 offices located in Spain, Portugal and Andorra. We put at your disposal a **multidisciplinary team, cross-sectional, proactive and committed** that will support in all those needs that may arise. Being part of an **international network** also allows us to ensure the most appropriate solution to every circumstance and without geographical barriers.

We put at your disposal our extensive experience bringing added value thanks to the resources and initiatives of our professionals both at national and international level to help you improve your efficiency within the sector of your activity.

1

Trust

2

Experience

3

Proximity

Commitment

# WHY KRESTON

Kreston Iberaudit combines **experience, solvency and empathy** through an excellent network of professional services.

We are a multidisciplinary firm that offers services of auditing, accounting, taxation and consulting, both locally and globally.

We commit ourselves to advise and accompany our customers in achieving their objectives.

# VALUES

The **values** that define us and with which we are firmly committed accompany us throughout our professional activity, thus consolidating our maximum premise:

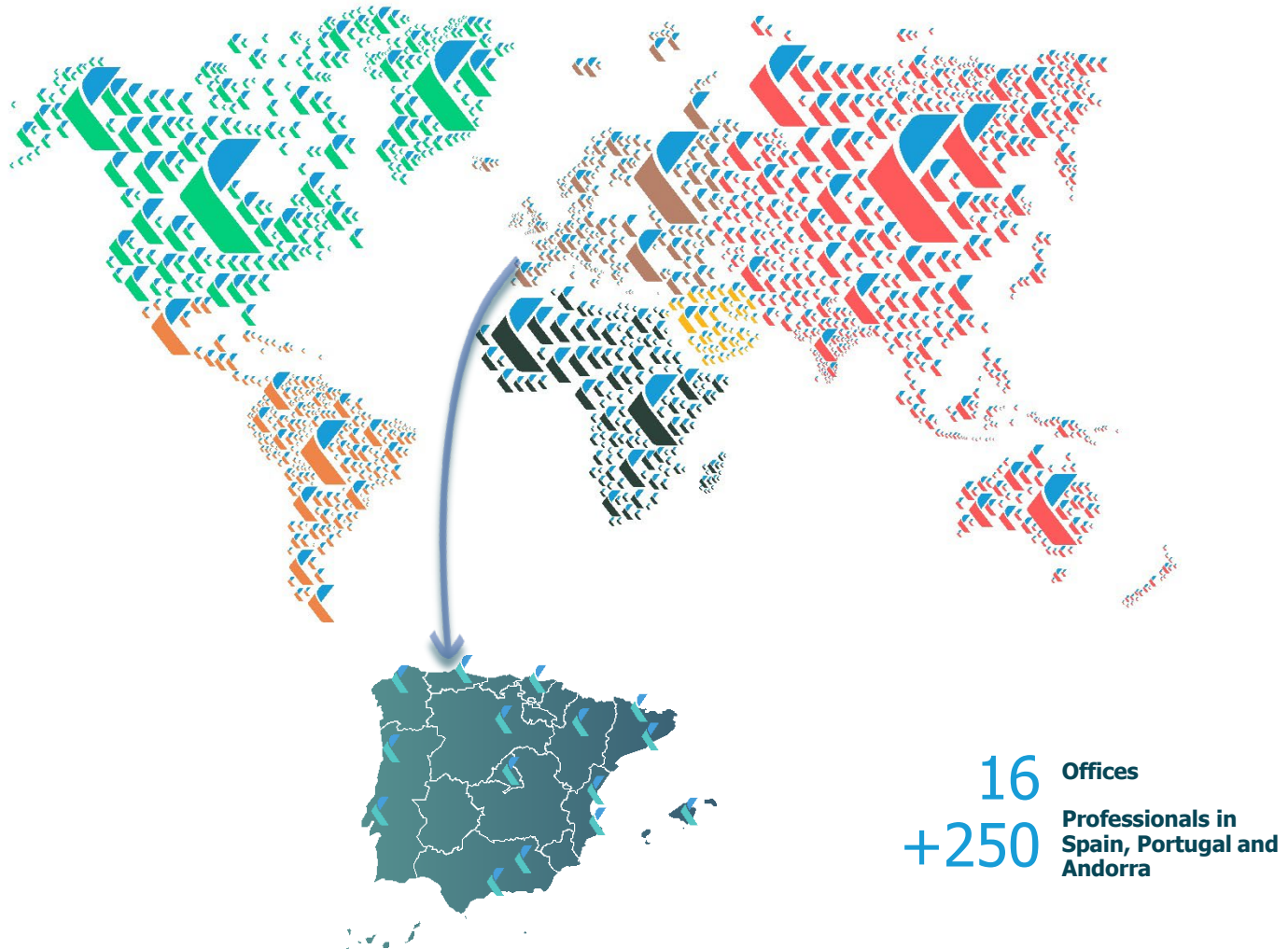
**Being as effective as possible in everything we do.**

**TRUST  
QUALITY  
PROACTIVENESS  
COLLABORATION  
INTEGRITY**



# TOTAL COVERAGE

GLOBAL RESOURCE OF OVER 25,000 PROFESSIONAL AND SUPPORT STAFF:



# PROJECTION & PRESENCE

As an example of our reliability, professionalism and reputation, our partners and firms have broad representation in different entities and associations both at national and international level, where we participate actively in all initiatives and activities that affect our profession.



All the audit partners are members of the **Spanish Institute of Chartered Accountants** (Censores Jurados de Cuentas de España), a representative institution for auditing professionals and companies operating in Spain.

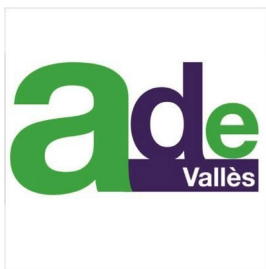


The partners of the tax area are members of their respective Colleges of Economists or Lawyers and actively participate in the **Council of Economists and the AEDAF**.



# CORPORATE SOCIAL RESPONSABILITY

Within our CSR activity plan, we share the Objectives of Sustainable Development, **ODS**, promoted by the United Nations. Especially with the Objective nº 3: Health and Welfare and the Objective nº 5: Gender Equality, that is why we actively collaborate with the following entities:



# INTERNACIONAL AGENCIES

## PCAOB

Public Company Accounting Oversight Board

We are registered in the Public Company Accounting Oversight Board, based in Washington and New York.

PCAOB is a private not-for-profit corporation that aims to supervise business audits in the United States, protect the interests of investors and promote independent auditing reports. It has 2.500 registered firms worldwide, only eighteen of which are in Spain.



Through the Kreston International network, Kreston Iberaudit has joined the "Forum of Firms" (FOF), an international association made up of the top 23 networks of accounting firms that perform audits of financial statements that are or may be used across national borders.

The "Forum of Firms" performs its functions through the Transnational Committee of IFAC (International Federation of Accountants), the maximum overall audit organization with a presence in 125 countries, working to protect the public interest by encouraging high quality practices by auditors.

# CONTROLS

In order to comply with quality standards, our firm has implemented internal quality control policies both nationally and internationally.

In our rigorous Internal Manual of Quality Control, a series of mechanisms are contemplated to assure that we carry out the works in a suitable way. These mechanisms include, among others, annual reviews by the Professional Practice and Quality Department, which carry out a thorough evaluation of the quality policies and procedures, ensuring that the audit work performed is sufficient and appropriate to support the opinions issued.

Our professional practice complies with national and international regulations.

In this sense, the quality controls carried out by the ICAC in recent years have been satisfactory and have not highlighted any significant aspects.

The logo of the Instituto de Contabilidad y Auditoría de Cuentas (ICAC) is displayed. It features the acronym 'ilc/alc' in a bold, black, sans-serif font, with the full name 'Instituto de Contabilidad y Auditoría de cuentas' in a smaller, black, sans-serif font to its right.



On the other hand, **Kreston Global** also carries out Quality Control reviews with a periodicity of between 3 and 4 years.

Quality Standards



# SECTORS & EXPERIENCE

- ◀ Food & agriculture industry
- ◀ Automobile industry
- ◀ Professional Associations
- ◀ Sport
- ◀ Education
- ◀ Entities, non-profit entities, corporates & associations
- ◀ Foundations
- ◀ Transport
- ◀ Industry
- ◀ Real estate
- ◀ Leisure
- ◀ Industrial & consumer products
- ◀ Health
- ◀ Telecommunications
- ◀ Public sector
- ◀ Service sector



Ilustre Colegio de  
Abogados de GRANADA



ILUSTRE COLEGIO  
OFICIAL DE ENFERMERÍA  
DE ZARAGOZA





**SERVICES**

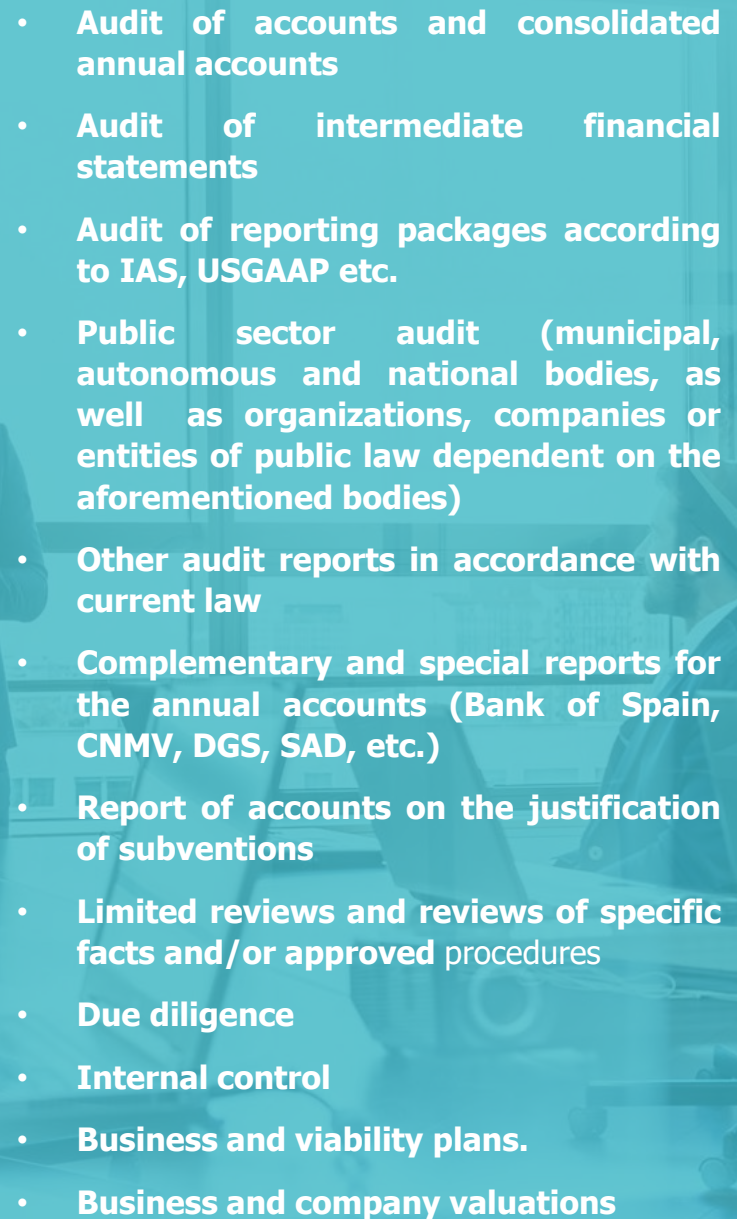


# AUDITING

One of the main benefits of hiring a society to carry out an **Accounts Audit** is that it promotes the reliability of financial and economic information of the company being audited, thus fostering self-discipline and control in the organization.

Furthermore, this process is seen as a deference on behalf of the company's governing body towards their clients, shareholders, potential investors, or other national and international institutions that it maintains relations with.

In turn, it leads to a number of sub-products that are of great interest to the company, like the communication of significant weaknesses identified in the internal control process.

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- Audit of accounts and consolidated annual accounts
  - Audit of intermediate financial statements
  - Audit of reporting packages according to IAS, USGAAP etc.
  - Public sector audit (municipal, autonomous and national bodies, as well as organizations, companies or entities of public law dependent on the aforementioned bodies)
  - Other audit reports in accordance with current law
  - Complementary and special reports for the annual accounts (Bank of Spain, CNMV, DGS, SAD, etc.)
  - Report of accounts on the justification of subventions
  - Limited reviews and reviews of specific facts and/or approved procedures
  - Due diligence
  - Internal control
  - Business and viability plans.
  - Business and company valuations



Our **Tax Consultancy** activity focuses mainly on advising taxpayers as to the most suitable actions to take in order to optimize tax burden and comply with their periodic tax obligations.

Furthermore, we participate in any actions the administration carries out to verify taxes paid and defend the taxpayer's interests before the court.

We act on behalf of taxpayers and help them submit declarations to the administration.

- International tax planning
- Planning, consulting and tax returns  
Defense taxpayer before the tax authorities
- Detection of possible incidents caused by new regulations
- Studies of alternatives and solutions  
for specific tax problems
- Studies of tax savings for individuals or companies
- Tax claims before judicial organisms
- Transfer pricing
- M&A tax advice (due diligence, SPA, etc).





# CONSULTING

The growing complexity of the environment in which companies operate requires an expertise in certain areas excessively expensive to incorporate into their internal structures.

The main aim of our **Consultancy** service is to offer our clients the specific and necessary knowledge and guidance in their ongoing search for competitiveness and the ability to respond to the current business environment.

- Financial consulting
- Corporate finance
- Transaction services
- Valuation services and business models
- Business restructuring
- Asset and business consulting
- Assets Management
- Financial consulting
- Investment and divestment transactions
- Asset and company purchase and sale mandate
- Financing transactions / investors
- Transaction additional services
- Valuation services and business models
- Business restructuring



# OUTSOURCING

We offer personalized solutions for those entities that need the outsourcing of one or more of the internal processes in administration, finance or employment management areas.

Our Outsourcing model allows our clients to externalize those processes in which they are not specialized, and which are not the key aspect in his organization to focus on his business, offering them exclusive solutions and a multidisciplinary professional team with high experience in his sector.

- General accounting
- Cost accounting
- Purchases / Accounts payable
- Invoicing / Accounts receivable
- Management of fixed assets
- Tax declarations
- Management information
- Reporting Consolidation
- Payroll
- Financial analysis
- Budgets
- Interim Management
- Management for projects
- Financial analysis
- Payment and collections management
- Outsourcing services Management





## LEGAL

The success of any business depends on a multitude of factors: from detailed planning of the business plan to an innate capacity for leadership and efficient management.

However, any of these decisive points in a company's journey can fail without quality advice from advisors who can provide solutions to your interests.

Our legal department has a multidisciplinary team with a 360° approach and extensive experience of both national and international clients and matters in the different legal areas, which allows us to provide services in any situation or project with the agility required in today's globalised market.

- **Commercial:** agreement, corporate transactions, board or directors secretaries and company restructuring.
- **Legal advising (M&A):** Sale and purchase agreement companies, business and assets. NDA, MOU, LOI, due diligence, SPA, financing, etc.
- **Civil litigation:** representation and advice in legal proceedings.
- **Real estate:** contractual, and due diligence of assets.
- **Banking and financial:** contractual, procurement, financial management with financial institutions.
- **Pre-bankruptcy and bankruptcy:** insolvency proceedings.
- **Labour:** contracting, dismissal and representation before the SMAC and courts.
- **Economic criminal law**



# EXPATRIATE MANAGEMENT

With the internationalisation of companies, the mobility of employees is becoming more and more common, which entails a series of highly complex procedures and formalities.

In addition to the control and management of procedures, expatriation is a process that requires commitment on the part of both the employee who is moving and the parent company.

The aim is to ensure that the employee adapts to the country of destination at all levels, and to do so in the shortest possible time.

Therefore, both the company and the employee need a team that offers quality global expatriation support, covering all legal, administrative and management needs.

- **Fiscal Management**
- **Labor Management**
- **Social Security Management**
- **Legal Advice**
- **Relocation**

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We have a team of **professionals** who share a group vision and common **values**, with a great sense of **responsibility** and **Objectivity**.

# Thank you

We help our customers achieve success

